# **BANANA ACCOUNTING – blog 2008 EN**

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# **Banana Accounting also for Mac and Linux**

#### 15.12.2008

Thanks to emulator software (Crossover for Macintosh Intel and Wine for Linux), Banana Accounting is now also working under these two operational systems.

The following pages on our site explain the installation procedure step by step.

- Installing Banana Accounting under Mac
- Installing Banana Accounting under Linux

### New Version 5.0.10

#### 18.09.2010

A new version of Banana Accounting 5, version 5.0.10, can be downloaded from Banana's **Download page**, at no cost for Banana 5 users, while Banana 4 users have the possibility to **purchase the update**. To browse the most significant improvements, please visit our **modifications history page**.

The new version is characterized by a new **Start page** with a connection to Banana.ch SA's internet site, which serves to automatically display the News items on the site and to inform the user about the availability of a newer version of Banana Accounting. At the user's request, this connection can also be deactivated.

## **Useful for learning**

#### 20.08.2008

Always more users profit of our <u>Help center</u> where they are being taught how to take most advantage of all Banana Accounting's functions. Also ideal for who wants to deepen their accounting knowledge, by exploring our Tutorials.

#### **New version 5.09**

## 20.08.2008

A new version of Banana Accounting 5 is available. Version 5.09 can be downloaded from our <u>Download</u> page, at no cost for Banana 5 users. Among the more significant modifications is the possibility to import data from e-banking applications of important banks (in formats MT940, OFX, Postfinance, Raiffeisen CSV, UBS CSV, etc.) and from other accounting programs (QIF and OFC formats). The integration with Windows Vista has also been improved.

## Banana Accounting 5, Version 2008

#### 05.03.2008

In Switzerland, there have never been as many new enterprises created as in 2007; in fact we are talking about 36'427 new companies with a growth of 6.3% compared to the year before. The biggest number of

new entrepreneurs gets registered in Ticino, with a record growth number of 18%, while in central Switzerland the increase has been of about 8%. Unfortunately, also the number of insolvent small companies has increased, especially those in building, handcraft, logistics and restaurant owners. In order to always help more of these persons manage their finances and obtain loans from their banks, Banana.ch SA, operational since 1989 in the small companies sector, has, last year, published the fifth version of her well known Banana Accounting software. For 2008, after an initial start-up year, the company has succeeded to improve version 5 with an upgrade that facilitates the work of the entrepreneurs even more and helps them to succeed in their new activity. New functions have been added, others have been extended, like for instance the data import function in the v11 or xml format of the Postfinance. Among the most interesting innovations is the function that makes it possible to obtain an enhanced balance sheet by period.

It is a known fact that, in order to succeed in whatever kind of activity (including these of independent professionals and associations), it is first of all needed to correctly manage the accounting. New entrepreneurs and independents - at the beginning of their career - should invest in IT, but specifically in choosing software that efficiently manages the finances. With Banana, this is possible even for beginners, because between its different accounting types (Cash book, Double-entry accounting and Multi-currency accounting), there is also the Simple accounting (an extended cash book) for them that wish to autonomously manage their finances right from the start in a professional way, even without accounting knowledge. Similar to the Cash book, with the income and expenses columns, it manages multiple accounts like the cash, bank and post office accounts. This allows the user to create detailed financial reports, ideal for further elaboration by the accountant or the tax authority. When needed, the user can easily convert his Simple accounting file in one of the Double-entry accounting type. Each type has a with/without VAT/Sales tax option, in order to best manage one's finances, according to the needs that may vary after a number of years.

For anyone wants to get to know Banana, on the website <u>www.banana.ch</u> a demo-version of the program can be downloaded at no cost. With the Simple accounting (an extended cash book), the Double-entry and Multi-currency accounting, up to 50 transactions can be saved, while the Cash book and the Addresses/labels application can be used without limits. If the user would decide to buy a license code, the saved data are being maintained; for users of former versions, it is useful to know that files created with these versions are automatically converted.

The 2008 version of Banana Accounting 5 is on the market for a launch price of Fr. 129.-, but those who already use version 5 can download the patch on the internet site: <u>www.banana.ch</u>

Distribution for Switzerland: ABC Software GmbH, 9471 Buchs www.abcsoftware.ch

# Banana Accounting helps the small companies

#### 05.03.2008

In Switzerland, as all over Europe, always more new micro-enterprises see the light. Together with middlesized companies, the micro-enterprises are the backbone of the economy. Unfortunately, many of them turn out be insolvent quickly after their birth, because their managers are not ready for the management challenge that was put before them. A study of the Federal Office of Statistics shows that about 80% of the newborn companies in Switzerland survive their first year, but about 50% of them disappear within the next 5 years!

It is therefore essential to know how to correctly manage one's finances, for the purpose of being exactly aware of the financial situation of the company and to be able to decide which costs can be afforded, as

well as for fiscal reasons, but also, for instance, in order to obtain a different loan of one's bank. Banana Accounting is the ideal product to take charge of this controlling task, as it also allows beginners in accounting and IT to obtain and present professional results.

# The Italian tax authority makes life easier for small businesses

# 01.02.2008

Good news for about 1 million small businesses in Italy (with a turnover of less than 30'000 Euro): the fiscal authorities have simplified the tax declaration for them, so that many of them will start to manage their accounting themselves, with the help of a good software. Banana.ch S.A. expects that thousands of people in Italy, which already successfully use the Banana Cashbook for their private accounts, will now dare to also keep their business accounting with Banana.